

2017 ANNUAL REPORT

www.goldenbeltcf.org



GOLDEN BELT
COMMUNITY FOUNDATION

Staff.



Christy L. Tustin
Executive Director



Sue Cooper
Program Officer



Nikki Omenski
Development Director



Linda Chisholm
Office Manager

Board of Directors.

The Board of Directors is a committed group of community stakeholders from across Barton, Pawnee, Rush, and Stafford Counties. They ensure the mission and vision of Golden Belt Community Foundation is fulfilled through strategies that secure a better tomorrow.

Tyler Alpers* St. John
Leonard Bunselmeyer Great Bend
Melanie Calcara* Great Bend
Gayle Cornwell St. John
Scott Higgason Otis
Alan Hoffman Hoisington
Sarah Johnson Larned
Bob Litson La Crosse
Steve Miller Burdett
Joan Panning Ellinwood
Richelle Roth* Larned
Sheryl Schamaun Great Bend
Gary Seibert Macksville
Ross Wilson* La Crosse

*represents Officer or Executive Committee member

2017 grants.

OVER \$127,000
AWARDED

Grants are made possible through the contributions of individual donors and nonprofit donor funds managed by the Foundation.

GBCF wants to create a partnership with area agencies in reaching their goals. We work to support the causes our community cares about! Grants are available to Barton, Pawnee, Rush, and Stafford County, Kansas organizations and residents.

1 STRATEGIC
SUMMER
GRANT

COMPETITIVE
GRANT CYCLES
3

31
RECIPIENTS



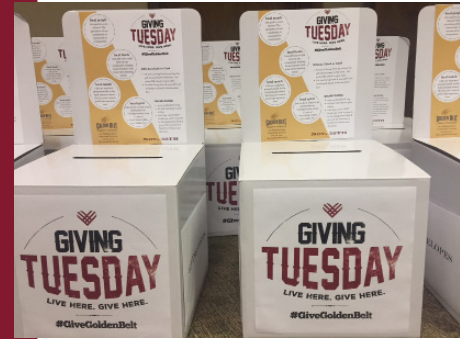
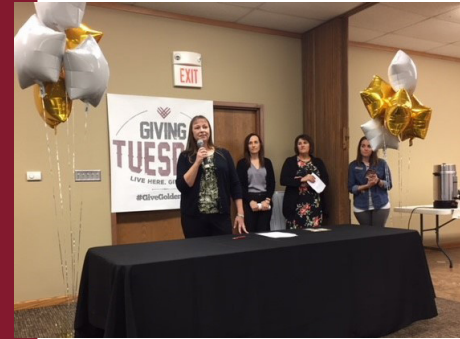
2017 giving tuesday.

GBCF joined the Giving Tuesday movement four years ago and promotes Giving Tuesday as a day where everyone gives and has opportunity to help build GBCF endowment funds.


The 2017 event advisory committee includes: Andrea Bauer, Julie Mazouch, and Jessica Milsap.

Giving Tuesday, the Tuesday after Thanksgiving, is a global day of giving that makes a local impact.

New for 2017, every elementary school in Barton, Pawnee, Rush, and Stafford counties that participated in the giving event was eligible for a \$500 classroom mini grant. This served as a great opportunity for kids and their families to participate in the generosity of the season. GBCF will awarded one \$500 grant to a classroom in every elementary school that participated on Giving Tuesday.



2017 RESULTS



GIVING TUESDAY

LIVE HERE. GIVE HERE.

**\$152,164
Gifts**

#GiveGoldenBelt

**\$25,000
Match**

**526
Donors**

**\$177,164
Total
Raised**

**944
Students**

**7
Businesses**

**Top
10
Funds**

Almost Home, Inc.
Prairie Godmother Funds
Barton County Emergency Aid Assoc.
Holy Family School
First Christian Church of Great Bend
Kans for Kids Fighting Cancer
Prince of Peace Parish
FOREVER Rush County
United Way of Central Kansas
Family Crisis Center

1,477 local impacts

Live Here. Give Here.

what is transfer of wealth?

As executive director of the Golden Belt Community Foundation (GBCF), Christy Tustin has been visiting with area residents about the new Forever Initiative program. Inevitably, one topic is always part of the conversation.

That topic is Transfer of Wealth, which refers to the vast amounts of estate money that leave local communities when heirs no longer live here.

“Many grown children move away and are not coming back as often,” Tustin said. “When their parents pass away, the estate’s assets leave the central Kansas community.

“This not only affects local charities, it also has a negative impact on the local community,” she added. “It is the full-circle effect. We hope to turn this around by raising awareness.”

When just a small portion of an estate stays in local communities, it would help everyone to a certain degree, Tustin noted.

“What if we could capture 5 percent of this wealth? It could mean more charitable donations and more money circulating in the community,” she noted. “And if that money is placed in Golden Belt Community Foundation endowments, the funds will grow and be available for vital social services and quality-of-life projects today and far into the future.

“This is one reason we recently launched our Forever Initiative,” Tustin continued. “The goal is to help build community-wide or county-wide endowments, thereby creating permanent financial resources right here at home.”

This new program is available in Pawnee, Rush and Stafford counties and all communities within those counties. A total of \$300,000 in matching funds is available for gifts to GBCF

endowment funds that can be used for social-services needs and quality-of-life projects.

These projects could involve parks, playgrounds, libraries, schools, beautification efforts and historical preservation.

To illustrate the scope of the Transfer of Wealth issue, Tustin cited figures analyzed by the Kansas Association of Community Foundations and the Kansas Health Foundation.

Between 2010 and 2019, Barton County is projected to transfer \$757,983,410 from one generation to the next; and 5 percent of that is \$37,899,171. Pawnee County stands to transfer \$257,956,348. Five percent of that is \$12,897,817.

In Rush County, the potential transfer is \$92,272,255; 5 percent of that is \$4,613,613. And Stafford County’s potential transfer is \$126,512,036 and 5 percent comes to \$6,325,602.

These are the four counties in the GBCF’s service territory.

The figures also indicate \$79 billion will transfer from one generation to the next in Kansas by 2020. Five percent is \$3.9 billion.

Wichita State University’s Center for Economic Development and Business Research conducted the study.

When Tustin speaks to people with questions about endowments, she emphasizes the many long-term benefits to a community.

“The principal amount in an endowment is permanently protected, while the fund’s income is used to support charitable causes within a designated area,” she explained. “As the endowment grows, the amount available to your community grows.”

When Kara Jecha learned that Rush County was awarded a \$100,000 Golden Belt Community Foundation (GBCF) grant, “disbelief” came to mind.

“I asked Christy Tustin to repeat what she had said because I didn’t think I had heard correctly,” recalled Jecha, chairwoman of the Forever Rush County Committee. “Then it was total elation; I had to hug her.”

Another grant is earmarked for Rozel and Burdett, two Pawnee County communities. They were awarded a total of \$50,000.

The GBCF matching funds will come from the Glenn and Elaine Mull Family Fund when the communities raise their share of the money for permanent endowments.

Since Rush County has a strategic-planning goal to develop an entrepreneurial community, one example of what the endowment could support is sponsoring a NetWork Kansas Youth Entrepreneurship Challenge Competition for grades 9-12.

“This competition allows local winners to compete at the state level,” Jecha explained. “It’s a great opportunity for young people to consider becoming entrepreneurs. And it may very well lead to new businesses. I hope this will breathe new life into Rush County.”

Pam Taylor, chairwoman of the Forever Rozel-Burdett Committee, said “we were very happy to get this grant. We are grateful to the GBCF for its support and leadership.”

Taylor indicated that neither Rozel nor Burdett needs money every year, and committee members thought it would be beneficial to join forces and support one another. “We hope this will bring our communities together,” she said. “We will be successful because all of us work very hard for our communities.”

Representatives of the two towns are in the planning stages about ways to raise money and pursue projects.

But they and the Rush County folks won’t have to go it alone. The Forever Initiative is a team effort to build communitywide or countywide endowments, thereby creating permanent resources and inspiring local philanthropy.

Tustin at the GBCF noted “we will work with them on a money-raising plan. They are not on their own; this is a partnership. We will encourage them to work with us to build something for the future.

“The recipients of these two awards should be commended for stepping forward to establish permanent endowments,” Tustin continued. “They are willing and able to work, and have a strong desire to see their communities grow and prosper for their children and grandchildren.”

FOREVER 
Rush County

“Forever Initiative funds can meet the needs we know about today and also those we cannot even imagine right now.”

FOREVER 
Rozel & Burdett

“Imagine what your community could do with \$5,000, \$10,000 or more every year.”

forever starts now.

a legacy of giving.

Don and Phyllis Whelan demonstrated their generosity with the local community throughout their lives and now are continuing a legacy of charitable giving.

The Donald and Phyllis Whelan Memorial Endowment Fund at the Golden Belt Community Foundation (GBCF) will directly support six local entities far into the future.

The first six grants will be awarded soon to Golden Belt Home Health & Hospice; Sunflower Diversified Services Foundation; Barton Community College Foundation; Great Bend Foundation to support the Great Bend Public Library; the city of Great Bend to support Great Bend Brit Spaugh Zoo; and the Salvation Army to support its Kansas programs.

The amount of each annual grant will be determined by interest earned on the principal.

“Mr. and Mrs. Whelan requested that the amount available for grants each year be awarded in equal shares to each organization,” noted Christy Tustin, GBCF executive director. “We are grateful to them for their generosity.”

“This endowed gift will support the organizations they cared so much about during their lifetimes,” Tustin added. “Each entity will benefit for decades to come.”

Don Whelan passed away on Jan. 27, 2014, and his wife, Phyllis, on Feb. 10, 2008. They were married in 1947.

Don was executive vice president of First National Bank, which formerly was located at Kansas and Lakin. Phyllis was a homemaker.

The GBCF received the gift in 2015.

Howard Partington, Great Bend city administrator and friend to the Whelans, said he is not the least bit surprised by their charitable intentions.

“For example, it seems like a natural fit that they would choose the library and zoo as recipients of their donations to the city,” Partington said. “They knew that both attractions are important parts of community life that are open to everyone.”

“Don always wanted other people to get enjoyment out of life,” Partington added. “He actually received joy by watching other people be happy.”



In his city administrator role, Partington collaborated with Don a number of times over the years.

“I worked with him occasionally; he was one of those people you looked forward to meeting with anytime,” Partington recalled. “He always showed humility and never put on airs.

“Don was always approachable and made time for anyone who needed him,” he added. “He had true integrity, both personally and professionally.”

Friends would describe Phyllis as a “classy lady” with a great sense of humor. She was always available to talk with others and offer encouragement and comfort.

Steve Dobratz, chief financial officer at Farmers Bank & Trust in Great Bend, was the executor of the Whelans’ will.

“Don retired from First National in 1982 but he was still extremely active in community events,” Dobratz said. “He ‘worked’ for the Chamber of Commerce for a dollar a year as a sort of goodwill ambassador.

“That was a role he truly enjoyed,” Dobratz added. “He loved being around other people and wanted to make them comfortable.”



An endowment is a good mechanism because of the stability it provides, as well as the professional local management of the funds,” Dobratz said. “You can be assured your money will go exactly where you want it to go; your intentions will be carried out to the letter in perpetuity.” Steve Dobratz, GBCF Investment Committee

wishes do come true.



In her role as director of development for Sunflower Diversified Services, Connie Oetken decided to take advantage of a new service at the Golden Belt Community Foundation (GBCF).

She is beyond happy that she did.

The GBCF recently started posting a Wish List on its website, www.goldenbeltcf.org. The list is open to 501c3 non-profit organizations, as well as schools and other governmental entities in the GBCF's service area, which is Barton, Pawnee, Rush and Stafford counties.

"Our list was posted for just a few hours," Oetken said. "The next thing I knew, Jim and Kathi Armatys granted our wishes.

"It was like one of those Ed McMahon moments when he would come to the front door with a prize," Oetken added. "I was caught totally off guard and was speechless. I'd like to bottle that moment and drink it in every day. We are so grateful to the GBCF"

The Armatys' Donor Advised Fund donation paid for a desktop computer, laptop computer, heavy-duty weed eater, lawn mower and an Explore Air 2 Machine, a piece of adaptive equipment that Sunflower individuals can use for craft projects.

Sue Cooper, GBCF program officer, noted the Foundation has been connecting people who care with causes that matter since 1996. It is now taking that mission to the next level.

“When we were on a listening tour in area communities last year, we discovered a disconnection between prospective donors and worthy causes,” Cooper said.

“Donors can work directly with a specific agency, or they can call the GBCF for more information,” Cooper said. “You don’t have to have any other connection with the Foundation to participate. This is open to non-profits, governmental entities and anyone who wants to donate to worthy causes.

“We are posting a wide variety of items and prices as we showcase the needs of area charities,” Cooper added. “This is all about the charities and the donors.”

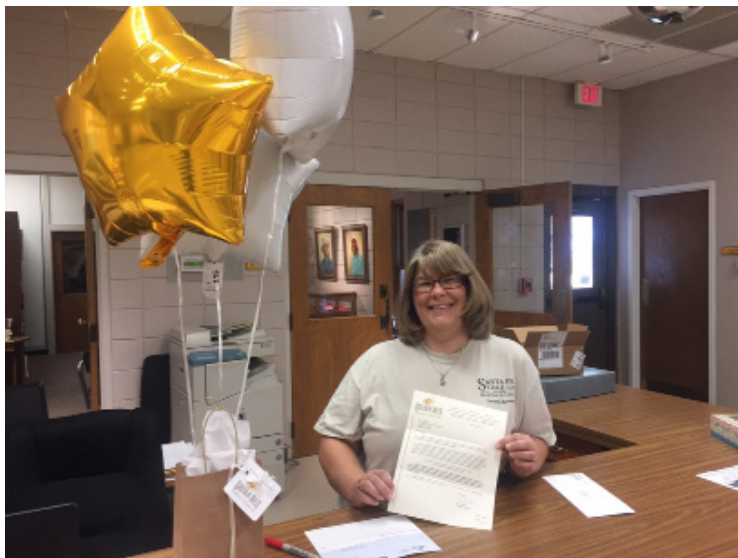
On one recent day the site listed eight entities, along with the items needed and estimated costs. The price range on items was \$20 to \$52,000.

Cooper noted the Wish List also is available for groups seeking volunteers.

“We encourage people to review the Wish List on a regular basis – just like you would the classified ads,” Cooper commented. “There will always be something new. We are so pleased to offer this window into our area communities and their worthwhile projects.

“As our Wish List grows, we will create an awesome circle of giving and awareness,” she added. “And because some items are inexpensive and volunteers are needed too, everyone can be a philanthropist.”

“Our new Wish List now directly connects local charitable causes with people who want to support them.”



Connecting A Community That Cares

We believe that anyone can be a philanthropist! We work with donors to connect them to causes they care about. We share specific needs from area organizations that our community may be able to assist with. Consider funding one or more items below.

Find the current Wish List at www.goldenbeltcf.org.



Your Land. Your Legacy.

Golden Belt's Farmland Giving Program

DURING YOUR LIFETIME.

Donor makes an outright gift of land. The land may remain in production at the request of the donor.

By donating real estate, you bypass capital gains and may deduct the fair market value of the gift. Please consult your tax advisor.

Proceeds from the sale (if sold) or annual income is used to support the charitable wishes of the donor. Because the gift is during the donor's lifetime, the donor can enjoy and see the positive impact of their gift.

THROUGH YOUR WILL OR TRUST.

Make a specific bequest of land to the Golden Belt Community Foundation.

By donating real estate, you bypass capital gains and your estate may deduct the fair market value of your gift. Please consult your tax advisor.

Proceeds from the sale (if sold) or annual income is used to support the charitable wishes of the donor. It is suggested that you first obtain gift acceptance from the foundation before a will or other document is drafted.

BY CREATING A LIFE ESTATE.

Donor makes an outright gift of land. The land may remain in production at the request of the donor.

By donating real estate, you bypass capital gains and may deduct the fair market value of the gift. Please consult your tax advisor.

Proceeds from the sale (if sold) or annual income is used to support the charitable wishes of the donor. Because the gift is during the donor's lifetime, the donor can enjoy and see the positive impact of their gift.

ways to give.




Sweet Treats

Every week, Dillion's generously donates cookies to patients at the Heartland Cancer Center. A cookie is a simple, sweet token that reminds people going through treatment that they are loved. Volunteers are coordinated through Volunteers in Action (RSVP), to assist with wrapping the cookies, handing out treats, and lending an ear to patients.

TOTAL GRANTS
IN 2017
\$20,851

PEOPLE HELPED
71 IN 2017

**THE
CANCER
FUND.** 


HELP IS HERE.

Helping cancer patients
in Barton, Pawnee, Rush
and Stafford Counties.

APPLY TODAY

www.goldenbeltcf.org/receive

Questions?
620.792.3000

The Heartland Cancer
Patient Care and Support
Endowment Fund at the: 

PEOPLE HELPING PEOPLE.



\$8,700
TOTAL GRANTS
IN 2017

Women Helping Women

 Est. 2013

*100%
of Donations Stay Local*

JOIN TODAY

Become a Prairie Godmother
with your first donation!

Through donations, grants are
provided to improve the health and
well-being of Barton County women
by addressing critical needs not
met by other community resources.

Find us online & on Facebook
www.goldenbeltcf.org/prairie-godmother

WOMEN HELPED
SINCE 2014
142



Donor Advised Funds

Jim and Kathi Armatys
Barton County Quality of Life Fund
Chris and Vicki Batchman
Don and Catherine Brening
Gary and Anna Burke
Mark and Melanie Calcara
Community Heroes Fund
Jeanine Dikeman Memorial Fund
First Kansas Bank Charitable Fund
John and Nancy Francis
Jim and Tammy Froetschner
Gary H. Gore Memorial Fund
Great Bend Optimist Club Fund
Merlin and Nelva Grimes
Jim and Suzan Haynes
David and Susan Holste
Kirkman Family
Jerry and Linda Marmie
Jason and Jayme Mayers
Don Miller Memorial Fund
Glenn and Elaine Mull Family Fund
Roger and Mary Lou Murphy
Max Nichols
Dr. Bill and Robin Niederee
Robbins Family Fund
Ron and Cathy Sandstrom
Patricia A. Schmidt Memorial
Larry and Kathy Schugart
Joseph and Jean Simmons
Dr. Perry and Krista Smith
Tom and Ann Smith
Jerry and Theda Jo Wendel

Unrestricted Funds

Barton County
Pawnee County
Rush County
Stafford County

Amos E. Bayer Memorial
Golden Belt Community Improvement
Hudson Community Improvement
Stafford Community Improvement
Teddi Maneth Memorial Fund

Scholarship Funds

Allan V. Miller Family Scholarship
Amy C. Harter Memorial Scholarship
Bill J. McKown Memorial Fund
Bob & Rosalee Roth Family Scholarship
Cap Proffitt Memorial Scholarship
Carla M. Yahne Memorial Scholarship
Charles Lischesky Great Bend Rotary Club
Scholarship
Chester Crane Memorial Scholarship
Cinco de Mayo Barton County Scholarship
Doyle Foster Memorial Scholarship
Ethel D. Holmes Scholarship for Quivira Heights
Ethel D. Holmes Scholarship for U.S.D. 428
Evangelical Christian Scholarship
First American Baptist Church of Larned Scholarship
Frank W. Brinkman Memorial Scholarship
Jeffrey A. Bland Memorial Scholarship
Kansas State University Scholarship
Kevin Popp Memorial Scholarship
Langford Engineering Scholarship
Mingenback Family Scholarship
Orlan Bonecutter Trust Scholarship
Paul J. Urban Memorial Scholarship
Ralph and Elinor Haneke Memorial Scholarship
Ray A. Cheely Memorial Scholarship
Rebecca Nicholson for Kans for Kids Foundation
Robert "Bobby" Foster Memorial Scholarship
Ryan Hugh Dunlap Memorial Scholarship
Ryan Joseph Bealer Memorial Scholarship
S. Larry Edwardson Memorial Scholarship
Samantha C. Harter Memorial Scholarship
Sister Aquinata Penka Nursing Scholarship
Victor Memorial Scholarship
Vida M., Dorothy C., and Vivian M. Archer Scholarship

**funds of
the future.**

Golden Belt Funds

Albert Gumbir Charitable Fund
Almost Home, Inc.
Andrew and Elsie Wondra Memorial Fund for
People in Need
Arthur McNamara Memorial Endowment Fund
Arts & Culture
Barton County 4-H Council
Barton County Arts Council
Barton Community College Foundation
Barton Community College Athletics
Barton County Emergency Aid Association
Barton County Fair Association
Barton County Historical Society
Barton County Pool Endowment
Barton County Pool Grant
Bill J. McKown Memorial Fund
Catholic Social Service
Central Kansas CASA
Central States Scout Museum
Children's Fund
City of Larned EMS
City of Larned Youth Programs
Clara Barton Foundation
Dixie Heinrich Servant Leadership Award
Donald and Phyllis Whelan Memorial Fund
Dominican Sisters of Peace
Dominican Sisters of Peace for Heartland Farm Fund
Dr. Jimmie Downing Memorial Fund
Ed and Margaret Kirk Fund
Education Fund
Elaine M. Mull Education Director
ElderCare, Inc.
Family Crisis Center Fund
First Christian Church, D.O.C., Great Bend
Ft. Larned Historical Society Santa Fe Trail Center
Ft. Larned Foundation for Education
Gertrude Lischesky Alumni Fund
Golden Belt Community Concert Association
Golden Belt Humane Society
Golden Sheaf Chapter #226 Order of the Eastern Star
Great Bend Beautification
Great Bend Community Theatre
Great Bend Youth Leadership
Great Bend Zoological Society
Health & Human Services
Heartland Cancer Center Patient Enrichment
Heartland Cancer Patient Care & Support
(The Cancer Fund)
Heart of Kansas Family Healthcare
Holy Family School
Housing Opportunities, Inc.
John A. and Doris F. Graham Memorial Fund for Great Bend
John and Mabel Hiss Fund for First Presbyterian Church
Kansas for Kids Fighting Cancer Foundation
Kansas Barbed Wire Collectors Association
Kansas Health Foundation for Health and Well-Being of Youth
Kansas Health Foundation for Public Health
Kansas Oil and Gas Museum
Larned Community Center
Larned State Hospital Endowment Association
Lasting Life Ministries
Leadership Golden Belt
Locust Grove Village
Nutrition and Physical Activity
Mary and Dr. Bill King Fund for U.S.D. 428 Education Foundation
Meals on Wheels of Barton County
Merlin and Nelva Grimes for Community Ed & Development
Parks & Recreation Fund
Pawnee County Humane Society
Prairie Godmother Funds
Prince of Peace Parish
Rush County Historical Society
Rush County Memorial Hospital Foundation
Sherry Viles Memorial Fund for Helping Hands Preschool
Sister Mary Ann Klein Nursing Fund
Stafford County 4-H
St. John the Evangelist Catholic Church
St. John Hospital Foundation
St. Rose Health Center
St. Rose Health Center for Golden Belt Home Health Hospice
Sunflower Diversified Services Foundation
Sunflower Diversified Services Inc Incredible Years Preschool
Teddi Ann Maneth and Mary Helen Kummer-Maneth Endowment for Holy Family School
Thelma Faye Harms Funds for BCC
Trinity Lutheran Church
U.S.D. 403 Otis-Bison Education
U.S.D. 428 Education Foundation
United Way of Central Kansas
University of Kansas Honors Program
Wetlands & Wildlife National Scenic Byway Fund

STATEMENT OF FINANCIAL POSITION



GOLDEN BELT COMMUNITY FOUNDATION

YEARS ENDED DECEMBER 31,

	2017	2016
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 413,053	\$ 409,435
Investments	846,358	1,383,495
Options on investment securities in long position	151,838	208,424
Prepaid Expenses	5,856	3,969
Total Current Assets	<u>\$ 1,417,105</u>	<u>\$ 2,005,320</u>
Non-current Assets		
Property and equipment - Net	\$ 63,231	\$ 65,588
Investments	21,056,059	18,035,160
Life insurance policies	77,991	85,098
Total Noncurrent Assets	<u>21,197,281</u>	<u>18,185,846</u>
TOTAL ASSETS	<u>\$ 22,614,386</u>	<u>\$ 20,191,166</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Payroll liabilities	\$ 5,061	\$ 5,167
Options on investment securities in short position	12,468	6,756
Total Current Liabilities	<u>\$ 17,529</u>	<u>\$ 11,923</u>
Non-current Liabilities		
Funds held as organizational endowments	\$ 989,462	\$ 815,589
Total Liabilities	<u>\$ 1,006,991</u>	<u>\$ 827,512</u>
Net Assets		
Unrestricted	\$ 1,819,779	\$ 1,656,047
Temporarily restricted	6,276,242	4,929,151
Permanently restricted	13,511,374	12,778,456
Total Net Assets	<u>21,607,395</u>	<u>19,363,654</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 22,614,386</u>	<u>\$ 20,191,166</u>

The financial statements for Golden Belt Community Foundation were prepared by Varney & Associates, CPAs, LLC, Manhattan, Kansas. The Foundation will make available for public inspection the last three years of its tax documents, including Internal Revenue Service Forms 990 and 990-T (if applicable), any audit, and its tax exempt letter. If the request for any of these documents is made in person, the requested documents will be provided on the day of the request, if possible. If the request is in writing (including email), copies will be provided within 30 days of the request. The requestor may be charged a reasonable fee for the cost of copying, plus storage. Questions concerning documents should be addressed to either the Executive Director or Board President of the Foundation.



Compassion.Initiative.Purpose

Golden Belt Community Foundation

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