

FOR IMMEDIATE RELEASE

March 31, 2025



Endowments, like the one supporting Hoisington's community initiatives, create lasting impact by ensuring funds grow and give back for generations to come.

GREAT BEND, Kan.

Thanks to the foresight of community leaders, the City of Hoisington launched a community endowment in early 2020. By working with the Golden Belt Community Foundation, the City was able to create the City of Hoisington Quality of Life Endowment Fund with an initial gift of \$147,500. Over the past five years, the endowment has grown to more than \$1 million in assets and will provide a perpetual source of funding for quality of life projects in the Hoisington community. The endowment fund has helped to fund improvements to two of our community parks, some critical equipment for our water and water infrastructure and improvements to the City Hall gymnasium.

The park improvements include a new playscape at Bicentennial Park, two zip line structures at Heritage Park, a new swing set and additional play equipment at Heritage Park and a gaga ball pit is going to be installed this spring with proceeds from the community endowment and grants from the Golden Belt Community Foundation.

Mayor Chris Kinman had the following things to say about the City of Hoisington Quality of Life Endowment, "The endowment will help to fund quality of life projects for generations to come." He also shared, "As the endowment grows, so does the ability to enhance our community."

George Washington Carver once said, "How far you go in life depends on you being tender with the young, compassionate with the aged, sympathetic with the striving and tolerant of the weak and strong. Because someday in your life you will have been all of these." The City of Hoisington's Quality of Life Endowment will help our City to go far by affording us opportunities to serve the young, the aged, the striving, the weak and the

strong. These funds will only help to make our amazing community a better place to live, work and play.

Jonathan Mitchell, Hoisington's city manager indicated, "A contribution to the endowment fund is an investment in our community. As the fund grows, our community grows."

Mitchell also said, "Over the years, city officials and staff will come and go, but this endowment will last forever."

If you are interested in starting an endowment for your community, please contact Jason Murray, Executive Director at the Golden Belt Community Foundation. If you are interested in learning more about the City of Hoisington's Quality of Life Endowment Fund or would like to make an investment in Hoisington's growth, please contact the City of Hoisington or the Golden Belt Community Foundation at 620-792-3000.

Golden Belt Community Foundation

At \$36 million in total assets and more than 180 funds under management, the Golden Belt Community Foundation has been connecting people who care to causes that matter since 1996. Golden Belt Community Foundation exists to provide non-profit organizations in central Kansas with a permanent source of support and to serve as a vehicle for charitable giving for donors. GBCF serves the counties of Barton, Pawnee, Rush, and Stafford. For more information about Golden Belt Community Foundation, call (620) 792-3000 or visit their website at www.goldenbeltcf.org.

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What is an endowment?

The commonly accepted meaning is a fund that a non-profit organization has promised to keep in perpetuity to provide interest and dividend earnings for the benefit of charitable use. The Community Foundation uses the term organization endowment to refer to a permanent fund created for the benefit of a specific organization and held with the other endowed funds at the Community Foundation.